

# COTTON

Daily  
Price Updates

## Contents

### ❖ India Market Updates

- Gujarat Region Domestic Prices
- Cotton Association of India

### ❖ Cotton Yarn Domestic Market Prices of India, Pakistan and China

### ❖ Cotton Market Updates from India, Pakistan, China and U.S

### ❖ International Updates

- Cotlook Index

### ❖ U.S. Updates

- USDA Cotton Prices
- ICE U.S. Futures Daily Cotton Market

### ❖ Brazil Updates

- CEPEA/ESALQ Cotton Index

### ❖ India Updates

- Indian Cotton Federation [Formerly SICA] Prices
- NCDEX Prices

### ❖ Pakistan Updates

- Karachi Cotton Association (KCA) Spot Prices

### ❖ China Updates

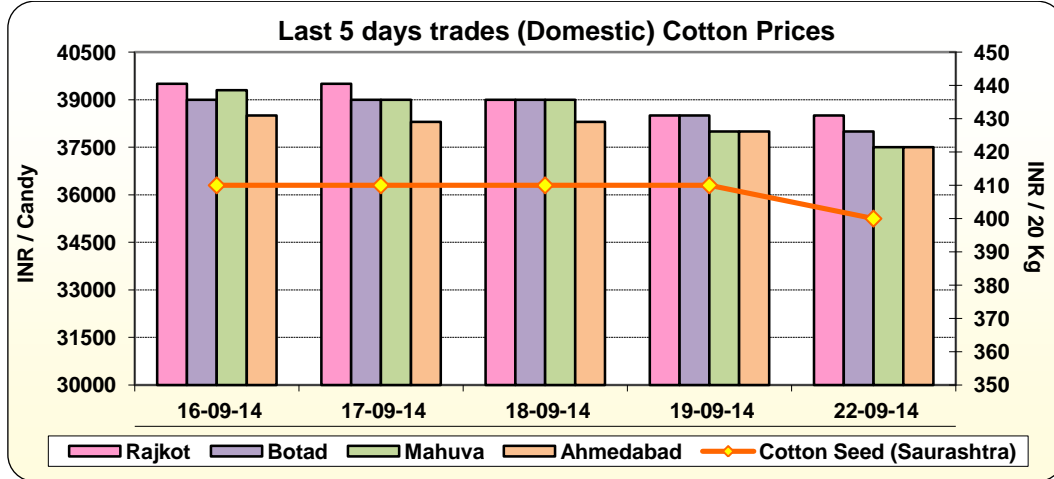
- China Cotton Index
- CZCE Cotton Index

### ❖ Uzbekistan, Turkmenistan, and Australia (CNF CMP) Prices

### ❖ Latest News

# COTTON Daily Price Updates

## Gujarat Region Domestic Prices



Region	Units	16-09-14	17-09-14	18-09-14	19-09-14	22-09-14
Rajkot	INR/Candy	39500	39500	39000	38500	38500
Botad	INR/Candy	39000	39000	39000	38500	38000
Mahuva	INR/Candy	39300	39000	39000	38000	37500
Ahmedabad	INR/Candy	38500	38300	38300	38000	37500
Cotton Seed (Saurashtra)	INR/20Kg	410	410	410	410	400

All the prices are Ex-works Prices (1 Candy = 355.62 Kgs)

## Cotton Association of India

(Price in INR/Candy)

Growth Region (*)	Grade	Staple Length	Micronaire	Strength / GPT	Price	Difference
P / H / R	Fine	Below 22mm	5.0 - 7.0	15	37000	500
P / H / R	Fine	Below 22mm	5.0 - 7.0	15	37500	500
GUJ	Fine	22mm	4.0 - 6.0	20	25500	-400
KAR	Fine	23mm	4.0 - 5.5	21	27700	-400
M / M	Fine	24mm	4.0 - 5.5	23	33100	-400
P / H / R	Fine	26mm	3.5 - 4.9	26	36000	-200
M / M / A	Fine	26mm	3.0 - 3.4	25	31400	-500
M / M / A	Fine	26mm	3.5 - 4.9	25	33200	-500
P / H / R	Fine	27mm	3.5 - 4.9	26	36500	-200
M / M / A	Fine	27mm	3.0 - 3.4	26	32500	-500
M / M / A	Fine	27mm	3.5 - 4.9	26	34100	-700
P / H / R	Fine	28mm	3.5 - 4.9	27	37500	-200
M / M / A	Fine	28mm	3.5 - 4.9	27	36200	-500
GUJ	Fine	28mm	3.5 - 4.9	27	36700	-500
M / M / A / K	Fine	29mm	3.5 - 4.9	28	37500	-600
GUJ	Fine	29mm	3.5 - 4.9	28	37400	-600
M / M / A / K	Fine	30mm	3.5 - 4.9	29	38700	-500
M / M / A / K / T / O	Fine	31mm	3.5 - 4.9	30	39700	-500
K / A / T / O	Fine	32mm	3.5 - 4.9	31	41200	-500
M(P) / K / T	Fine	34mm	3.0 - 3.8	33	50000	-2500

(\*) = A:Andhra Pradesh, GUJ:Gujarat, H:Haryana, K:KAR:Karnataka, M:Maharashtra, M:M(P):Madhya Pradesh, O:Orissa, P:Punjab, R:Rajasthan, T:Tamil Nadu

# COTTON Daily Price Updates

## Cotton Yarn Domestic Market Prices of India, Pakistan and China

Mumbai, India		
Counts	INR/kg	US\$/kg
10/1 (KW)	155.00	2.55
20/1 (KW)	168.00	2.76
40/1 (KW)	200.00	3.29
60/1 (KW)	240.00	3.95
10/1 (CW)	175.00	2.88
20/1 (CW)	193.00	3.17
40/1 (CW)	225.00	3.70
60/1 (CW)	265.00	4.36

Karachi, Pakistan		
Counts	PKR/kg	US\$/kg
10/1 (KW)	229.07	2.23
16/1 (KW)	251.10	2.44
20/1 (KW)	270.93	2.64
24/1 (KW)	284.14	2.77
30/1 (KW)	303.96	2.96
20/1 (CW)	306.17	2.98
30/1 (CW)	337.00	3.28
40/1 (CW)	385.46	3.75

Shengze, China		
Counts	RMB/kg	US\$/kg
10/1 (KW)	14.50	2.36
13/1 (KW)	14.70	2.39
16/1 (KW)	15.00	2.44
20/1 (KW)	15.30	2.49
30/1 (KW)	15.80	2.57
20/1 (CW)	20.80	3.39
32/1 (CW)	23.80	3.87
40/1 (CW)	24.90	4.05
60/1 (CW)	28.30	4.61

(KW = Karded Woven Yarn, CW = Combed Woven Yarn, 1 US\$ = 60.80 INR, 102.70 PKR, 6.14 RMB)

**Updates from India:** Cotton market offer prices maintained its downward drift in the absence of the buying inquiries. Textile mills which were facing bearish buying inquiries of their manufactured products and already having enough stocks of their raw material were utterly not in mood to buy more. Shankar-6 cotton was recommended in a price range of 37500 INR/Candy to 38500 INR/Candy. Total 12500 bales entered in the market and their states wise break up was – North India: 2500 bales, Gujarat: 4500 bales, Maharashtra: 2000 bales, Madhya Pradesh: 500 bales, Andhra Pradesh: 2000 bales, and Karnataka: 1000 bales. In **Mumbai (Maharashtra)**, cotton prices of dissimilar staple lengths and various microns were range bound. Cotton of staple length 24mm and lower were recommended in a price range of 25500 INR/Candy to 37500 INR/Candy, cotton of staple length 26mm to 28mm were range bound between 31400 INR/Candy and 37500 INR/Candy, while 29mm cotton and higher staple lengths were offered in a price array of 37400 INR/Candy to 50000 INR/Candy.

**Updates from Pakistan:** Cotton market business activity was poor as sellers were seeking to restrain their selling activity since drop in seed cotton arrival in the market. Textile mills and exporters both paced down their buying activity. The seed-cotton prices increased by 100 PKR/40Kg and were proposed in a range of 2400-2600 PKR/40Kgs. The Karachi Cotton Association (KCA) official cotton spot rate declined by 50 PKR/37.324Kg and was settled 5450 PKR/37.324Kg. As per the latest information gathered by the sources of fibre2fashion, more than 17000 bales of cotton were dealt in a price range of 5400 PKR/37.324Kg to 5600 PKR/37.324Kg.

**Updates from China:** The China National Cotton Exchange's (CNCE's) e-market's daily trade volume declined bit compared to the previous trading session. Till end of the day, a total of 9610 tons cotton transacted, which was 840 tons (0.08 times) lower in quantity against the previous day's dealt quantity. Open interest was 33200 tons, 80 tons decline from the previous day's open interest quantity.

**Updates from U.S.:** The N Y Cotton Future market ended with downward trend. October 2014 contract cotton price went down by 1.13 cents/pound and were fixed at 64.86 cents/pound while December 2014 contract cotton price plunged at 62.59 cents/pound mark after a tumble of 1.80 cents/pound. Market situation implies that lower level closing sets stage for lower level opening for the next day. According to Fibre2fashion sources, stockists are indicating that cotton prices might move down in the short run.

# COTTON Daily Price Updates

## International Updates

### Cotlook Index

(Value in US Cents/Pound)

Cotlook Indices	Today	Difference
A - Index	72.85	-0.65

## U.S. Updates

### USDA Cotton Prices

(Price in US Cents/Pound)

Market Name	Quality 1	Quality 2	Traded Bales	Futures Plan	Today Price
SOUTHEAST	62.59	66.34	0	Oct-14	64.86
NORTH DELTA	62.09	64.59	0	Dec-14	62.59
SOUTH DELTA	62.09	64.59	0	Mar-15	61.95
EAST TX-OK	62.50	63.50	730	May-15	62.68
WEST TEXAS	61.75	62.25	0	Jul-15	63.52
DESERT SW	61.59	68.34	0	Oct-15	64.07
S J VALLEY	61.84	71.74	0	Dec-15	65.03

\*\*\* Quality 1 - Color 41, Leaf 4, Staple 34, Mike 35-36 and 43-49, Strength 26.5-28.4

\*\*\* Quality 2 - Color 31, Leaf 3, Staple 34, Mike 35-36 and 43-49, Strength 26.5-28.4

## ICE U.S. Futures Daily Cotton Market

(Price in US Cents/Pound)

Contract	Open Price	High Price	Low Price	Close Price	Previous Price	Settle Price	Change Price
Oct-14	65.00	65.00	63.25	65.00	65.99	64.86	-1.13
Dec-14	64.40	64.40	62.22	62.70	64.39	62.59	-1.80
Mar-15	64.30	64.30	61.76	62.05	64.29	61.95	-2.34
May-15	64.38	64.38	62.54	62.69	65.02	62.68	-2.34
Jul-15	65.09	65.09	63.50	63.60	65.71	63.52	-2.19
Oct-15	65.23	65.23	65.23	65.23	66.26	64.07	-2.19

## Brazil Updates

### CEPEA/ESALQ Cotton Index

At sight				8 days		15 days	30 days
R\$/lbs	Diff.	US\$/lbs	Diff.	R\$/lbs	Diff.	R\$/lbs	R\$/lbs
166.84	-0.02%	69.66	-0.75%	168.26	-0.02%	169.54	172.34

# COTTON Daily Price Updates

## India Updates

### Indian Cotton Federation [Formerly SICA] Prices

(Price in INR/Candy)

Variety Name	Staple Length	Producing State	Price	Difference
V-797	22mm	Gujarat	27000	0
Jayadhar	22mm	Karnataka	30800	0
J-34 - RG	-	Bhatinda	40730	0
Mech-I / H-4	28mm	Madhya Pradesh	39800	0
Shankar-6	28mm	Gujarat-Merchant	39800	0
MCU-5	32mm	Andhra Pradesh	42400	0
DCH-32	34mm	Karnataka	57600	0

The above rates are for cash against delivery at upcountry spot markets and are exclusive of sales tax and/or purchase tax or central sales tax as applicable in the respective states at the time of delivery.

## NCDEX Prices

(Measure in Lot)

Expiry Date	Previous Closing Price	Opening Price	High Price	Low Price	Closing Price	Quantity Traded Today	No of Trades	Traded Value in Millions	Open Interest in Quantity
Symbol: KAPASSRNR, Commodity: Kapas, Ex-basis Delivery Centre: SurendraNagar, Price Unit: Rs/20Kgs									
27-Feb-15	759.5	758	758	758	758	1	1	0.152	59
31-Mar-15	782	0	0	0	782	0	0	0	61
30-Apr-15	790	783	788	779	784	5812	2869	910.596	8001
Symbol: SHANKRKPAS, Commodity: Shankarkapas, Ex-basis Delivery Centre: Kadi & Rajkot, Price Unit: Rs/20Kgs									
31-Oct-14	916.5	0	0	0	916.5	0	0	0	0
31-Dec-14	975.5	998	998	998	998	12	1	2.395	12
Symbol: COTTON, Commodity : Cotton 29 mm, Ex-basis Delivery Centre : Rajkot, Price Unit: Rs/Bale									
20-Oct-14	17460	17300	17300	16940	17060	10	10	4.266	24
20-Nov-14	16440	0	0	0	16050	0	0	0	2
19-Dec-14	16540	16100	16100	16100	16100	1	1	0.403	1
20-Jan-15	17500	0	0	0	17500	0	0	0	0
20-Feb-15	16980	0	0	0	16980	0	0	0	0
20-Mar-15	17080	0	0	0	17080	0	0	0	0

## Pakistan Updates

### Karachi Cotton Association (KCA) Spot Prices

(Price in PKR)

Price for	Ex-Gin Price	Up Country Sales	Ex-Karachi Spot Price
37.32 Kgs	5450	150	5600
40 Kgs	5841	160	6001

# COTTON Daily Price Updates

## China Updates

### China Cotton Index

(Price in RMB/Ton)

Type	Today	Difference
3128B	16465	-185
2227B	15400	-127
2129B	17077	-170

### CZCE Cotton Index

(Price in RMB/Ton)

Product	Last Price	Net Change	Today's Open Price	High Price	Low Price	Previous Settled Price
CF411	14430	-105	14340	14550	14325	14535
CF501	12970	-310	13095	13180	12805	13280
CF503	13070	-345	13140	13185	12910	13415
CF505	13100	-285	13260	13360	12870	13385
CF507	13215	-245	13405	13475	12990	13460
CF509	13345	-295	13590	13690	13090	13640

## Uzbekistan, Turkmenistan, and Australia (CNF CMP) Price

(Price in US Cents/Pound)

Origin	Grade	Length	Price	Difference
Australia	SM	1-5/32"	108.00	0.00
	SM	1-1/8"	107.05	0.00
Turkmenistan	M	1-1/8"	104.40	0.00
Uzbekistan	BGM	1-5/32"	108.10	0.00
	SM	1-1/8"	107.10	0.00

### Latest News:

#### [China not to raise cotton import quota beyond 894,000 tons – China](#)

The Government of China will not increase its cotton import quota next year beyond 894,000 tons that it had promised while joining the WTO, Liu Xiao, deputy director, Economic Division, National Development and Reform Commission (NDRC) has said.

Addressing a press conference along with NDRC deputy director Zhou Wang Jun, Liu Xiao said the NDRC will guide domestic textile enterprises to use more homegrown cotton next year.

The Government of China had earlier this year abandoned its temporary cotton purchase and

storage policy and introduced a target price system, under which farmers will receive subsidy if the market price falls below the preset target price of 19,800 yuan per ton.

At present, the price of ginned cotton in the Chinese market is quoted at about 14,000 yuan per ton, while the price on the benchmark US futures market is about 11,800 per ton.

The difference in cotton price between the Chinese market and the global market will narrow down to a reasonable range, which would lead to a reduction in imports of cotton yarn, Liu said.

China's domestic cotton production is likely to

# COTTON Daily Price Updates

decrease this year by around 500,000 tons to 6.5 million tons. On the other hand, the demand is expected to stay around 8.5 million tons.

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## Subsidies to cotton industry declines in 2013/14: ICAC – United States Of America

Subsidies to the cotton industry have declined in 2013/14 compared to a year earlier, according to a new report released by the International Cotton Advisory Committee (ICAC).

The report titled 'Production and Trade Policies Affecting the Cotton Industry', prepared by the ICAC secretariat estimates subsidies, including direct support to production, border protection, crop insurance subsidies, and minimum support price mechanisms, at US\$ 6.5 billion in 2013/14 cotton year.

The estimated amount of subsidies to the cotton industry in 2013/14 is lower compared to the record \$7.4 billion subsidies in 2012/13.

Under the heading 'Government Support to the Cotton Industry', the report states that a total of ten countries provided subsidies in 2013/14 to the cotton industry, and the subsidies averaged 26 cents per pound, the same as in 2012/13.

The ICAC Secretariat has been reporting government measures in cotton in 1997/98 season, and it has found that there is a strong negative correlation between subsidies and cotton prices. "In years when prices are high, subsidies tend to decline and in years when prices are low, subsidies tend to rise," the report mentions.

In 2013/14 season too, the negative correlation continued. As the Cotlook A Index increased from an average of 88 cents per pound in 2012/13 to an average of 91 cent per pound in 2013/14, subsidies provided to cotton growers declined.

In some countries, such as Brazil, India, Pakistan and Mexico, minimum support price (MSP) programs were not triggered during 2013/14 because market prices were above the government intervention prices.

The share of world cotton production receiving direct government assistance, including direct payments and border protection, increased from an average of 55 percent between 1997/98 and 2007/08, to an estimated 84 percent in 2008/09. During 2009/10 through 2013/14, the share declined and averaged 47 percent. In 2013/14 the share of production receiving direct assistance is estimated at 44 percent.

Some countries provided subsidies for cotton inputs in 2013/14, especially for fertilizers, storage, transportation, classing services and other marketing costs, the report mentions.

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## Intertextile expands 'All About Sustainability' zone – China

'All About Sustainability' zone returns to Intertextile Shanghai Apparel Fabrics – Autumn Edition 2014 fair again, expanding this year by 148% with a total of 32 exhibitors taking part.

Only one month away, Intertextile Shanghai Apparel Fabrics will see over 3,700 exhibitors from 32 countries and regions taking part in the fair's 20th anniversary edition.

Matching the strong demand in the industry for eco-friendly and sustainable products, technology and services, the 'All About Sustainability' zone will also have an 'Educational' zone.

The 'Educational' zone, features the Oeko-Tex Pavilion which currently has 17 confirmed exhibitors, while individual brands such as bluesign, GOTS, Intertek, SGS-CSTC and TÜV Rheinland will also feature their products in this zone.

Bluesign will showcase bluesign system, a chemicals management system, and bluesign bluefinder, a web

based application for chemicals management at the



# COTTON Daily Price Updates

fair.

One of the new exhibitors in the Educational Zone is Chori Co Ltd from Japan and will be showing their natural vegetables dyed textile products using standard vegetables and inedible parts of vegetables collected from farmers around Japan.

The eco fabrics brought by Chori are finished in Japan using an eco friendly production process - dyeing with less water and less electricity consumption.

Another first-time Korean exhibitor, Naco Co Ltd will display an eco-friendly dyeing method. Naco possesses a 25-year study of natural dyeing techniques developed over 300 color renditions.

Confirmed exhibitors so far in this area include industry leaders Lenzing, Unifi, LiNing and Tored.

This year, for the first time, a special GOTS forum will take place on October 22. The forum is designed to give examples of achievable improvements that producers can make along their supply chains to become more sustainable.

To ensure the fair remains as relevant as possible for the industry, a comprehensive seminar programme will take place during the second and third days.

A few of the companies hosting seminars at this edition include Birla, Huafu, Jintex Corporation, Milano Unica, NellyRodi Agency, Oeko-Tex Association, SGS, Unifi, etc.

Running concurrently with this fair are two other events: Yarn Expo Autumn (hall N4) and PH Value (hall N4-5) which are located within the same venue as Intertextile Shanghai Apparel Fabrics and take place over three days from 20–22 October.

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